# Fullerton Joint Union High School District: Measure I

Bond Oversight Committee May 22, 2023





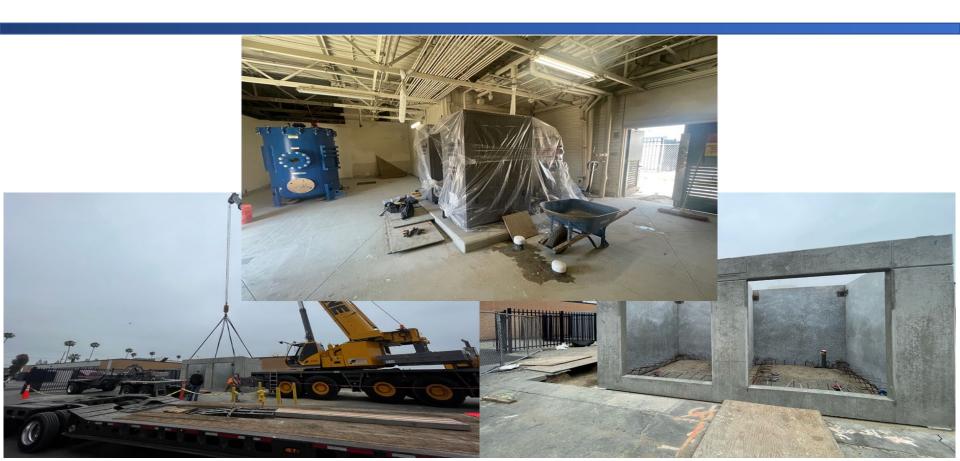




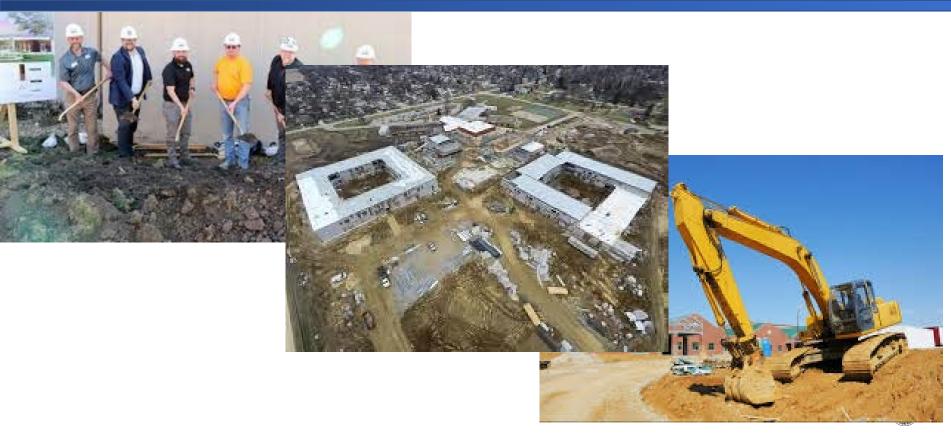
After approximately 40 days of rain and mud delays, the sun shined and we went to work



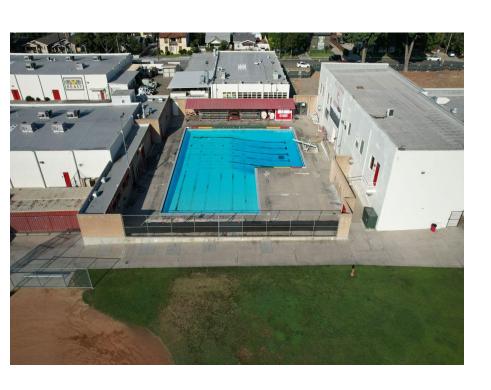




# Upcoming Projects: Measure I



### FUHS Pool



#### **FUHS Pool:**

#### **Bid Process**

Advertise in the North County News
Tribune (formerly Fullerton Tribune)
Project contractor walk on 6/6/23
Bid Opening 6/27/23
Project estimate \$7,000,000
Present to board for approval 7/25/23
Project schedule August 2023- April 2024



## La Habra Science Classroom Modernization

#### **First Bid Process**

- Advertised in the Orange County Register 3/2 and 3/6/23
- Opened Bids 3/16/23
- Low Bid was Woodcliff Corp. at \$1,907,000 and performed a legal withdrawal of bid in 24 hours due to a clerical error
- 2nd lowest bid was \$2,200,000 by GDL Best Contractors
- Board rejected all bids at 4/11/23 due to over budget



### La Habra Science Classroom Modernization

#### **Second Bid Process**

- After Board meeting performed a value engineering session
- Advertised in Orange County Register 4/21 and 4/26/23
- Opened Bids 5/15/23
- Low bid submitted by New Dynasty Construction at \$1,448,482
- Will be recommended to Board to award project 6/6/23 to the low bidder
- Notice to Proceed will follow award and signing of contracts.
- Project to complete in August 2023



# Financial Update

|                          | Measure I      |
|--------------------------|----------------|
| Total Bond Capacity      | \$175,000,000  |
| Series A - October 2015  | \$(42,500,000) |
| Series B - April 2017    | \$(40,000,000) |
| Series C - April 2018    | \$(48,000,000) |
| Series D - February 2019 | \$(21,000,000) |
| Series E - May 2020      | \$(23,500,000) |
| Total Bond availability  | \$0.00         |
| Total Cash drawdown      | \$175,000,000  |
| Cash (availability)      | \$27,124,410   |



# QUESTIONS?

